



GMAC Mortgage

PO Box 780
Waterloo, IA 50704-0780

October 05, 2012

[REDACTED]
GARFIELD [REDACTED]
[REDACTED]
CORAL SPRINGS FL 33065

Re: Loan Number: **[REDACTED]**
Property Address: **[REDACTED]**
CORAL SPRINGS FL 33065

Dear GARFIELD **[REDACTED]**

We are pleased to offer you a no-cost opportunity to improve the terms of your mortgage. Current market conditions have allowed us to expand our borrower assistance programs, which may include balance reduction and/or greater payment relief than was previously available.

My name is IRMA TAHIROVIC and I am the Relationship Manager assigned to your account. Please call me as soon as possible if you have any questions related to the attached offer and I will gladly explain all the details.

This loan modification offer includes the following important benefits:

- **Forgiveness of \$73,300.00 of your unpaid principal balance**
- **Reduction of your monthly principal and interest payment by \$649.51**
- **Escrow payment adjustments will continue, as applicable**
- **The terms of this modification will be effective on November 01, 2012.**

Please respond by October 16, 2012 to take advantage of this offer!

If your loan was referred to foreclosure prior to determination of eligibility for this letter, the foreclosure sale will be postponed if you respond to this offer by October 16, 2012 and comply with the instructions and conditions outlined below:

- To accept this offer you must return the modification agreement along with a payment of \$1,579.72, which will be applied towards your first payment after the modification executes. This amount is not your new regular payment, as an escrow analysis will be run upon receipt and execution of this offer.
- The agreement has notary provisions. Do NOT sign the agreement unless in the presence of the notary.
- Please be sure to have all borrowers present at the time of the signing. (See the signature lines on the last page of the Agreement.)
- Each party must sign the attached agreement exactly as his or her name appears on the signature line.