



Julie Koenig
Recovery Specialist

SunTrust Banks, Inc.
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March 20, 2012

Matthew [REDACTED]
[REDACTED]
Clearwater, FL 33765-2449

RE Account: [REDACTED]

Matthew [REDACTED]

As per our telephone conversation, we are offering you the following settlement on the above referenced account. If you do not accept the terms of the settlement, it will void the settlement offer and you will be required to pay the total outstanding balance remaining on the loan.

The payoff amount currently due is \$72,084.69. Upon payment and receipt of certified funds in the amount of \$15,000.00, to be paid in thirteen (13) installments: \$10,000.00 due by 03/20/12 and eleven (11) installments of \$416.67 each due by the 10th of each month beginning 04/10/12 and the final thirteenth installment of \$416.63 due by 03/10/13, SunTrust Bank will accept that amount in full settlement of the balance you owe on the above referenced account and SunTrust Bank will release its lien encumbering your property. SunTrust Bank further agrees that it will forgo any further collection activities with regard to this account and will report the settlement to the credit reporting agencies.

Please be aware that Federal law requires that SunTrust file a 1099-C if the amount of debt forgiven exceeds \$600.00. Please consult your tax advisor, if you have any tax-related questions.

Send the certified funds to my attention at: SunTrust Banks, Inc., Operations Center, Attn: Payment Processing (Mail Code VA-RIC-3434), 7818 Parham Road, Richmond, VA 23294 so the settlement can be processed properly.

Matthew [REDACTED], upon acceptance of the terms of this letter as indicated by your signing below and returning this letter to us along with your payment, there will be not only a full settlement of all amounts you owe us in connection with the account referenced above, but also a release of SunTrust Bank and its affiliates of any and all claims you have or might have as to SunTrust Bank or its affiliates in connection with the above referenced account and any of the notifications, demands or negotiations leading up to this full compromise. We are very pleased that we were able to come to terms and resolve this matter with you.

Accepted and Agreed to this 20th day of March, 2012

SunTrust Bank

Agreed:

By: _____
Julie Koenig
Recovery Specialist

Matthew [REDACTED] _____

This communication is an attempt to collect a debt and any information you provide, whether written or verbal, will be used for that purpose. However, if your debt is discharged in bankruptcy or you are protected by the automatic stay in a bankruptcy proceeding, SunTrust recognizes that you may not be liable for this debt and this letter is not an attempt to collect a debt but is being sent for notice purposes only.

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Reserve Bank of Atlanta. Any questions concerning this creditor should be directed to the Federal Reserve Consumer Help Center, P.O. Box 1200, Minneapolis, MN 55480, toll-free number: (888) 851-1020; fax number: (877) 988-2520; TDD number: (877) 766-8533.



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